REPOWER
ENERGY
DEVELOPMENT
CORPORATION

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **Repower Energy Development Corporation** (the Company) is responsible for the preparation and fair presentation of the financial statements for the years ended December 31, 2022 and 2021, including the additional components attached therein, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

Reyes Tacandong & Co., the independent auditors appointed by the stockholders, have audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in their reports to the stockholders, have expressed their opinion on the fairness of presentation upon completion of such examination.

Renato Z. Locsin
Chairman of the Board

Eric Peter Y. Roxas
President

Rolando P. Domingo
Chief Financial Officer

BUREAU OF INTERNAL REVENUE
REVENUE DISTRICT OFFICE NO. 49
RECEIVED
DATE
INITIAL
RDO NAME: LISA T. ORBOLOGO
RDO CODE (NEW)

FEB 27 2023